



Launch of Private Equity Fund

The SILC Group is very pleased to announce the launch of the **Straight Bat Private Equity Generation 1 Trust (Fund)**.

Straight Bat Private Equity Pty Ltd (SBPE) is the Investment Manager, and The SILC Group is the Trustee, Custodian and Administrator for the Fund. The Investment Manager is a Corporate Authorised Representative of The SILC Group.

About the Straight Bat Private Equity Generation 1 Trust

The Fund is an unregistered managed investment scheme whose intended investments will be a portfolio of direct interests in unlisted companies. Specifically, it is an income oriented private equity fund that plays the long game. The Fund will invest in highly profitable, medium sized private Australian businesses for income and long-term sustainable capital growth.

Recognising that relationships with business owners are cultivated over time, the Fund looks to invest in values aligned business founders, where the Funds' investment proposition is consistent with the founders' own ambitions and needs.



The Fund, whose cornerstone investor is Harris Capital, seeks business owners who want a long-term capital partner, have a need to partially sell down their shareholding as well as some requirement for growth capital. Typical targets are businesses with revenue between \$5-\$100 million and EBITDA from \$2-\$25 million, with EBITDA Margins greater than 20%. The Fund generally expects to initially take a substantial minority position, with the view of progressively buying out founders, as appropriate.

The Fund has recently completed its first investment in one of Australia's leading process engineering service providers.

About the Investment Manager

SBPE was established with the objective of making "income oriented" private equity investments. Foremost, SBPE is a business family and in it for the long game, with a brand personality that is down to earth, honest, genuine, sportsman-like, confident, unique, independent and trustworthy. The core team at SBPE have incredible experience across multiple jurisdictions and sectors, and they have acted in various capacities including as business owners, investors, advisors and operators.

The investment team is led by Steve Gledden and includes Rob Nicolls and Richard Palmer. SBPE's advisors and Executive Chairmen in Residence (Geoff Harris, Janine Allis and Adam Lewis) bring decades of experience in sustainably growing organisations.

Commenting on the launch of the Fund, Steve Gledden the Managing Director of SBPE noted that *"There has never been a better time, to start a fund like Straight Bat. Playing the long game necessarily requires that we find and invest in pandemic proof businesses. For the next 10 years, all we need do is ask a business owner, 'tell us how you traded between February and December 2020'. Our relationship with the businesses we invest in is, however, more profound than that. At Straight Bat our Purpose (the work we strive to do that is never done) is Legacy. For us Legacy is about what you leave behind after the game is played. Legacy is more about sharing what you have learned, not just what you have earned, and bequeathing values over valuables, as material wealth is only a small fraction of your Legacy.*



The Managing Director of The SILC Group, Koby Jones commented that *"The establishment of the Straight Bat Private Equity Generation 1 Trust is an extraordinary opportunity for a small number of large family office style investors to co-invest alongside a highly credentialed, experienced and successful team in the private equity sector. Their investment methodology and values-based approach that is aligned with the investee provides investors a unique opportunity to access a portfolio of quality sponsors.*

A key point of difference is that the collective reputation of the investor group and the indirect benefits of being associated with this extended business family, allows SBPE to secure better-quality investment opportunities at more realistic prices and more equitable long-term returns.



An excerpt from the Information Memorandum sums up the ethos of SBPE: We play the long game with a straight bat. We believe in the principles of a “handshake” deal. It’s great to hit “fours” or “sixes”, but games are usually won by consistently notching up “singles”. We like to invest in good old-fashioned businesses, that quietly do simple things well – mature businesses, diversified customers, long term contracts, well understood products and business models, high margin, modest growth. Our reputation is important, so we think carefully about our conduct, play the long game and play it with a straight bat.

The SILC Group is very pleased to be partnering with SBPE and we congratulate the team on the successful launch of the Straight Bat Private Equity Generation 1 Trust, and to be able to work together again with the Fund’s legal adviser, Hall & Willcox.”

If you would like further information regarding Straight Bat Private Equity or the Fund, please contact Koby Jones the Managing Director of The SILC Group directly on +61 3 9600 2828 or via Koby.Jones@silcgroup.com.au



The SILC Group

The SILC Group (AFSL No 407100) is a multi-faceted financial solutions provider focussed on the unique needs of discerning wholesale and sophisticated clients. Our experienced team of specialists can provide you with greater access to traditional and alternative investment opportunities.



The SILC Group
Level 9, 179 Queen Street
Melbourne VIC 3000
Australia



+61 3 9600 2828



investors@silcgroup.com.au



www.silcgroup.com.au



STRAIGHT BAT
PRIVATE EQUITY

Straight Bat Private Equity

Straight Bat Private Equity invest in mature, robust, highly profitable businesses, to deliver exceptional income, wealth preservation and wealth creation. The fund seek to invest in medium sized mature businesses aiming not just long-term hold and healthy income, but also to provide smooth, successful and safe business transition to the owners.



Straight Bat Private Equity
Level 1, 572 Swan Street
Burnley VIC 3121
Australia



+61 418 350 737



investors@straightbat.com.au



www.straightbat.com.au