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## Congratulations SPIC on the acquisition of Taralga Wind Farm

The SILC Group congratulates State Power Investment Corporation (SPIC) on its successful acquisition of the Taralga Wind Farm.

Located near Goulburn in New South Wales, the Taralga Wind Farm project has a total generation capacity of 106.8MW. The Project is expected to produce enough energy to supply approximately 45,000 homes and reduce CO<sub>2</sub> emissions by over 255,000 tonnes per year.

Peter Munns, Head of Corporate Solutions at The SILC Group was a key member of the team advising SPIC on this transaction. Peter worked as lead adviser with Shanghai Electric Australia Power & Energy Development Pty Ltd (SEAPED), a subsidiary of SPIC, to manage the bid process, due diligence and deal negotiations.

Peter said of the deal, ".....this wind farm acquisition is a successful addition to the Pacific Hydro renewable energy portfolio in Australia, which SPIC also acquired earlier this year. We are seeing a significant increase in mergers and acquisition interest in this sector from China and other Asian countries, a clear indication that the recent renewed federal government commitment to the Renewable Energy Target has increased confidence in our market".

Media articles:

**Fairfax Media:** [China, Thai investors join rush to Australian energy renewables](#)

**Reuters:** [China's State Power buys Australian wind farm for \\$227m](#)

For further information on Peter Munns or The SILC Group, please visit our website at [www.silcgroup.com.au](http://www.silcgroup.com.au)